

March 30, 2024

BSE Limited
Listing Centre
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code – 530589

Sub: Communication to the Shareholders on Interim Dividend

Dear Sir / Madam,

Pursuant to the declaration of interim dividend by the Board of Directors of the Company at its Board Meeting held on March 29, 2024, the Company has sent the enclosed email communication to its shareholders, whose email addresses are registered with the Company / Depository Participants.

The specimen of the communication is appended for your reference and records and the same will be uploaded on the website of the Company.

Thanking you,

Yours sincerely,

For Prima Plastics Limited

Vandana S. Ahuja
Company Secretary & Compliance Officer
Membership No.: A57118





PRIMA PLASTICS LIMITED

Regd. Office: 98/4 Prima House, Daman Industrial Estate,
Kadaiya, Nani Daman, Daman - 396210

Tel.: +91 22 2857 0912

CIN: L25206DD1993PLC001470

Website: www.primaplastics.com **E-mail:** investor@primaplastics.com

Date: March 29, 2024

Folio No. / DP Id & Client Id.:

Name of the Shareholder:

Dear Shareholder,

Sub: Communication on deduction of tax at source on Interim Dividend

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on March 29, 2024 has declared an interim dividend of ₹2/- per equity share of face value of ₹10/- each for the Financial Year 2023-24. The said dividend will be payable to those shareholders whose names appear in the Register of Members of the Company and as beneficial owners in the Depositories as at the close of business hours on **Monday, April 8, 2024 ("Record Date")**. The Interim Dividend will be paid between **April 16, 2024 to April 27, 2024**.

Shareholders whose bank accounts are registered with the Depository Participant ("DP") / Registrar and Share Transfer Agent ("RTA") shall receive electronic credit of dividend. In case of shareholders whose bank accounts are not registered, dividend shall be paid through demand drafts sent to their registered addresses.

Pursuant to the Income-tax Act, 1961 ("ACT"), dividend income, as you are aware, is taxable in the hands of the shareholders, and the Company will be deducting tax at source ("TDS"), as applicable, from the aforesaid dividend.

This communication summarizes the applicable TDS provisions in the Act for various shareholder categories, including Resident or Non-Resident shareholders. Shareholders are requested to take note of the following TDS rates and provide additional information to the Company for their respective categories, if applicable.

All Shareholders are requested to ensure that the following details are updated, as applicable, through their DP (if shares are held in Demat Form) or with RTA in the Register of Members (if shares are held in Physical Form):

1. Residential status as per the Act
2. Valid Permanent Account Number ("PAN"), if allotted
3. Category of shareholder

Please note, that for the purpose of complying with the applicable TDS provisions, the Company will rely on the above-mentioned details as available in the Register of Members on the Record Date and information submitted by the shareholders to determine applicable rate of TDS.

I Resident Shareholders

TDS will be deducted @ 10% on the amount of dividend payable where a valid PAN has been furnished by the resident shareholders to their respective DP's (in case shares are held in demat form) or to the RTA of the Company (in case shares are held in physical form).

TDS will be deducted @ 20% i.e. at twice the applicable rate on the amount of dividend payable where the resident shareholders:

- (i) have not furnished valid PAN; or
- (ii) have not linked PAN with their Aadhaar, where applicable; or
- (iii) are considered to be '**Specified Person**' under Section 206AB of the Act.

Shareholders who are yet to furnish their PAN to their respective DPs / RTA are therefore requested to do so immediately.

No TDS, however, will be deducted from dividend payable to:

(A) Individual Shareholders, if:-

- the amount of dividend payable by the Company during a financial year in the aggregate **does not exceed ₹ 5,000/-**, or
- their **income is below the taxable limit and declaration is received** by the Company from the shareholders in Form 15G (for individuals up to age of 60 years) (**Annexure 1**) or in Form 15H (for individuals above the age of 60 years) (**Annexure 2**).

(B) Insurance Companies (viz. LIC, GIC etc.), Mutual Funds and domestic Alternative Investment Funds, where documents complete in all respects are received by the Company from them (**Annexure 3**).

II Non-Resident Shareholders

TDS will be deducted @ 20% (plus applicable surcharge and cess) or the Tax Treaty Rate, whichever is lower, on the amount of dividend payable to Foreign Portfolio Investors, Foreign Institutional Investors and other non-resident shareholders.

For availing the benefit of Tax Treaty Rate, the shareholders will be required to submit necessary documents to the Company complete in all respects (**Annexure 4**).

Shareholders holding shares under multiple folios / demat accounts under different status / category under a single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

If the dividend income is taxable in the hands of any person other than the recipient of the dividend, then the requisite details by way of a declaration in – (**Annexure 5**) should be communicated to the Company.

If the PAN is not as per the database of the Income-tax Portal, it would be considered an invalid PAN.

In the event of a mismatch in the category of Shareholder as per the Register of Members and as per the fourth letter of PAN, the Company would consider fourth letter of PAN for applying the surcharge rate, if applicable.

All documents to be submitted are required to be self-attested (the documents should be signed by the shareholder /authorized signatory stating the document to be "certified true copy of the original"). In case of ambiguous, incomplete or conflicting information, or the valid information/documents not being provided, the Company will arrange to deduct tax at the maximum applicable rate. The Company would accept scanned copy of the duly signed, verified and self-attested copies. Shareholders are requested to maintain the original under their possession and if the original Forms are required in future, the Company would seek for the same from the Shareholders.

Kindly note that the aforementioned documents should be emailed to Company at investor@primaplastics.com on or before **April 12, 2024 (6:00 PM IST)** to enable the Company to determine the appropriate TDS / withholding tax rate applicable. Draft declarations which needs to be submitted are available at <https://www.primaplastics.com/information-for-shareholder.php>

Documents received after April 12, 2024 and / or incomplete documents will not be considered.

The TDS Certificate, if applicable, will be e-mailed to your registered e-mail address in due course of time, post payment of the aforesaid dividend. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://eportal.incometax.gov.in/iec/foervices/#/login>

Shareholders may note that in case the tax on said interim dividend is deducted at a higher rate, in absence of receipt, or insufficiency of the aforementioned details / documents, an option is available to the shareholders to file the return of income as per Act and claim an appropriate refund, if eligible.

No claim shall lie against the Company for such taxes deducted.

Your co-operation in this regard is solicited.

Thanking you,

Yours faithfully,

For Prima Plastics Limited

Sd/-

Vandana S. Ahuja

Company Secretary and Compliance Officer

Membership No. A57118

Disclaimer: This Communication is not to be treated as an advice from the Company or its affiliates or our RTA. Further, no assurance is provided that all the shareholder categories are listed. Shareholders should obtain the tax advice related to their tax matters from a tax professional.